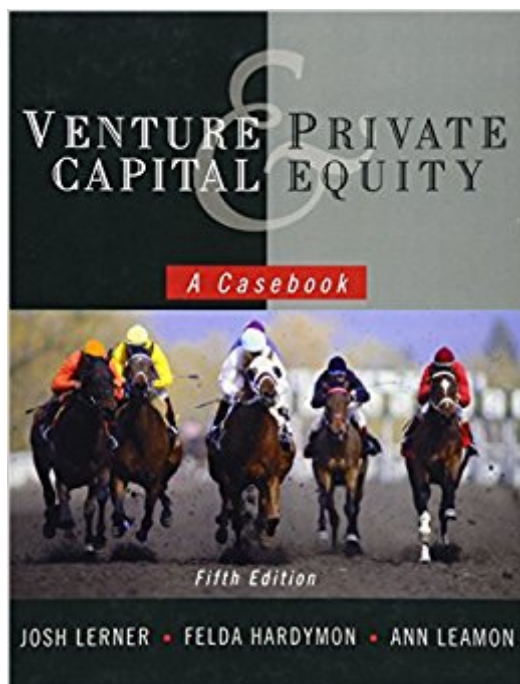


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# Venture Capital And Private Equity: A Casebook



## Synopsis

The 5th edition of Lerner's *Venture Capital and Private Equity: A Casebook* continues to present the important historical cases of private equity while incorporating a number of new relevant and timely cases from previous best-selling issues. It includes more cases relevant to the text's four main goals: understanding the ways in which private equity firms work, applying the key ideas of corporate finance to the industry, understanding the process of valuation, and critiquing valuation approaches of the past and present- an approach which has proved very successful over the past four editions. This casebook contains cases and notes designed to provide an understanding of the history of the private equity industry's development and the workings of the industry today. By explaining the industry on a case-by-case basis, this text promises to address the critical question of whether gains made in recent years have been sustained and how firms will respond to the current opportunities and challenges.

## Book Information

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This text book includes a lot of cases. I used this book to learn P/E M&A cases. Especially, a lot of international cases are in this so I can recommend any students who want to learn VC and PE deals.

Good book! And managed to find it for less than \$80. Not worth paying more than that, even \$80 is a bit much.

Having been through the CFA program, I have seen a lot of finance textbooks in my lifetime. This book is the best in its field. New to private equity, I purchased this book, Inside PE, King of Capital, Private Equity 4.0, Introduction to PE, Masters of PE and VC, Applied M&A. If you were to only buy and read one, read this textbook, especially if you are an LP. It does go into detail with many GP case studies, but most the issues that will be dealt with by an LP are all covered. Applied M&A, the one I haven't read, but very applicable for a GP analyst. Masters: some fables from historic GP's. Good history if you have the time. Light reading. Intro to PE: lots of facts and figures about the PE market as a whole, some very grainy history on PE. PE 4.0: Read my review - don't waste your time. King of Capital: lots of interesting history of the industry from the perspective of Blackstone. Gain insight into what makes PE tick, its cycles, and the politics inside a large PE firm. Also a light read. Inside PE: By an LP, for an LP. A good starter book for an LP with little time. Discusses all the major points and spends a lot of time on how-to and issues with reporting on your PE portfolio. To sum up: For an LP, read VC & PE (a case book), Inside PE, and some of the other light reads on the train for fun. Lastly, if you want some good red flags of the type of people you don't want to give your Foundation money to, read, "Why Smart Executives Fail".

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